

Message Text

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15

ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 NEA-10 IO-10 AID-05 CIAE-00

COME-00 EB-07 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 L-03 H-02 PA-01 PRS-01 /101 W

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P 040814Z JUN 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC PRIORITY 4116

C O N F I D E N T I A L MANILA 7652

USADB

PASS TREASURY FOR ZINMAN

E O 11652: GDS

TAGS: EAID, EFIN

SUBJ: INDOCHINA ELIGIBILITY - PART I

REFS: A) TRSY 75-95; B) MANILA 6037

1. PER REFTEL A, BANK STAFF REQUESTED SUBMIT DETAILED RESPONSE TO QUESTIONS IN TIME FOR TRANSMITTAL BEFORE COB JUNE 5 MANILA TIME.

2. FYI: PARA. 5, REF B ALSO ADDRESSED ISSUE RAISED IN FIRST QUESTION IN PARA. 1,B, REF A REGARDING BANK'S A QORITY AND CIRCUMSTANCES DEEMED NECESSARY TO SUSPEND LOAN DISBURSEMENTS. END FYI.

3. HERewith INTERIM REPLY TO REF A: FOR QUESTION PARA. 2:

(A) AT EIGHT ANNUAL MEETING OF ASIAN DEVELOPMENT BANK LAST APRIL, VIETNAM JOINED WITH REPUBLICS OF KOREA AND
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CHINA IN REELECTING DR. BONG H. KAY (KOREA) FOR THE

NEW TERM BEGINNING JUNE 1, 1975. ON THAT DATE HE
AGAIN ASSUMED DIRECTORSHIP AND LEGALLY REPRESENTS
ALL THREE COUNTRIES. HE HAS NOT REPEAT NOT APPOINTED
ALTERNATE DIRECTOR FOR NEW TERM. FYI: TERM OF FORMER
ALTERNATE DIRECTOR BUU HOAN (VIETNAM) ENDED MAY 31
AND HE IS LEAVING BANK. HE IS TEMPORARILY OCCUPING
HIS OFFICE UNTIL HIS DEPARTURE. END FYI

(B) CAMBODIA WAS NOT REPRESENTED AT EIGHT ANNUAL
MEETING AND HENCE COULD NOT VOTE AT ELECTION OF DIRECTORS.
THEREFORE, CAMBODIA HAS NO RPT NO REPRESENTATION IN
BOARD OF DIRECTORS AS FROM JUNE 1. TO ACQUIRE REPRESENTATION,
CAMBODIA WOULD HAVE TO NOTIFY BANK THAT COUNTRY WISHED
TO HAVE ONE OF INCUMBENT DIRECTORS REPRESENT
CAMBODIA, WHICH IS PRACTICE FOLLOWED BY NEW MEMBERS.
FYI: TERM OF FORMER CAMBODIAN DIRECTOR HING KUNTHEL
ENDED MAY 31, AND HE IS LEAVING BANK. HE IS ALSO
TEMPORARILY OCCUPYING HIS OFFICE UNTIL HIS DEPARTURE.
END FYI.
PURNELL

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